

General Announcement
Reference No **MI-091016-62569**

Submitting Merchant Bank : AFFIN INVESTMENT BANK BERHAD
Company Name : **ATLAN HOLDINGS BERHAD**
Stock Name : ATLAN
Date Announced : 16/10/2009

Type : Announcement
Subject : Atlan Holdings Bhd

Contents : On behalf of the Board of Directors of Atlan Holdings Bhd (“AHB”), AFFIN Investment Bank Berhad is pleased to announce that AHB is proposing to undertake the following proposals:-

I. PROPOSED ACQUISITION OF 4,000,000 ORDINARY SHARES OF RM1.00 EACH REPRESENTING THE ENTIRE EQUITY INTEREST IN RADIANT RANCH SDN. BHD. (“RRSB”), FROM ORCHARD BOULEVARD SDN BHD (“OBSB”), A WHOLLY-OWNED SUBSIDIARY OF DFZ CAPITAL BERHAD (“DFZ”), FOR A CASH PURCHASE CONSIDERATION OF RM14,932,656 AND ASSUMPTION BY AHB OF INTER-COMPANY DEBT DUE AND OWING BY RRSB TO DFZ AND/OR ITS RELATED COMPANY(IES) AMOUNTING TO RM12,067,344 (“PROPOSED ACQUISITION”);

II. PROPOSED DISPOSAL OF 300,000 ORDINARY SHARES OF RM1.00 EACH REPRESENTING THE ENTIRE EQUITY INTEREST OF TENGGARA SENANDUNG SDN. BHD. (“TSSB”), A WHOLLY OWNED SUBSIDIARY OF AHB, TO DFZ FOR A CASH DISPOSAL CONSIDERATION OF RM22,000,000 (“PROPOSED DISPOSAL OF TSSB”); AND

III. PROPOSED DISPOSAL OF 2,050,000 ORDINARY SHARES OF RM1.00 EACH REPRESENTING THE ENTIRE EQUITY INTEREST OF BINAMOLD SDN. BHD. (“BMSB”), A WHOLLY OWNED SUBSIDIARY OF AHB, TO DFZ FOR A CASH DISPOSAL CONSIDERATION OF RM2,800,763 AND ASSUMPTION BY DFZ OF INTER-COMPANY DEBT DUE AND OWING BY BMSB TO AHB AMOUNTING TO RM5,199,237 (“PROPOSED DISPOSAL OF BMSB”)

(THE PROPOSED DISPOSAL OF TSSB AND PROPOSED DISPOSAL OF BMSB ARE COLLECTIVELY REFERRED TO AS “PROPOSED DISPOSALS”)

(THE PROPOSED ACQUISITION AND PROPOSED DISPOSALS ARE COLLECTIVELY REFERRED TO AS “PROPOSALS”)

Further details on the Proposals are set out in the attachment below.

Attachments : [📎 Announcement \(AHB\) FINAL.doc](#)